



Santa Barbara City College 2018-19 Tentative Budget

Board of Trustees

June 14, 2018



Agenda

- Challenges with 18-19 Budget Development
- New Funding Formula
- Budget vs. Projections
- 18-19 Tentative Budget – Assumptions
- Unrestricted General Fund – The Numbers
- Fund Balances
- Appendix
 - Construction Fund
 - Equipment Fund
 - Other District Funds



Challenges with Budget Development And New Funding Formula

The 2018-19 budget development process was unusual!

- The budget proposed in January included a student focused funding formula where CCC revenues would be composed of the following:
 - **50% of funding:** Base Grant – Funding based on enrollment using a per-full-time equivalent (FTES) funding rate.
 - **25% of funding:** Supplemental Grant – Funding based on the number of low-income students a district serves, determined by those who receive the California College Promise Grant (formerly Board of Governors) fee waiver or Pell Grants.
 - **25% of funding:** Student Success Incentive Grant – Funding based on the number of degrees and certificates granted and the number of students completing them in three years or less, with additional funds for each Associate Degree for Transfer (ADT) granted.
- First round of simulations showed that many CCCs would become insolvent under this funding formula.
- A simulation was provided but with no backup for CCCs to use internally to create scenarios or determine the impact of the formula long term.
- The May Revise was announced and included the new funding formula, but with a revised 60-20-20 split. It also included \$175 million ongoing and \$104 million one time to hold colleges harmless to 2017-18 levels and to build district capacity.



Challenges with Budget Development

- After the May Revise was announced, the Assembly Subcommittee and Senate Subcommittee rejected the Governor's new funding formula, creating uncertainty state wide.
- SBCC was unable to incorporate the May Revise into the 18-19 Tentative Budget assumptions due to lack of revenue simulations and confidence in whether or not the new funding formula would be included in the state budget.
- CCCs had to wait anxiously for the state Conference Committee to meet and an agreement to be reached.
- On June 8, 2018, budget agreement was reached between Governor Brown, Senate President pro Tempore Atkins, and Speaker Rendon.



New Funding Formula

The new funding formula proposal was amended from the May Revise to include a new “stability” provision, which specifies that each year, a district would receive the greater of their past year or current year funding.

Additional modifications to the May Revise made as part of the budget agreement are:

- 3 year phase-in of the formula, with the split model revised to 70 percent for the base allocation, 20 percent for the equity allocation, and 10 percent for the student success allocation in 2018-19 (a 70-20-10 split), a 65-20-15 split in 2019-20 and a 60-20-20 split in 2020-21.
- As part of the equity and student success allocations, use of counts for all College Promise Grant recipients, rather than only College Promise Grant recipients age 25 and over.
- Extension of the discretionary funds to cover a three-year period, which guarantees that all districts would receive funding increases at least equal to the cost-of-living adjustment for those three transition years.



Tentative Budget Revenues

Due to the uncertainty of the new funding formula during budget development, the 18-19 Tentative Budget revenues are based on the old funding formula.

What does this mean for SBCC's Tentative Budget?

- The Tentative Budget assumes revenues that are much lower than will be included in the Adopted Budget.
- The deficit in the Tentative Budget will likely be significantly reduced due to the increase in revenues from the new funding formula.



Timeline for Budget Updates

It is required by California Education Code that a Tentative Budget be adopted by the Board of Trustees by June 30 of each year.

All CCC's across the state are in the process of approving Tentative budgets based on the old funding formula due to lack of information available on the new funding formula.

The summer months will be spent updating the Tentative Budget revenues to be based on the new funding formula, for inclusion in the Adopted Budget.

Timeline for future budget presentations to Board of Trustees:

- August 9th Board Meeting – First review of draft Adopted budget and 5 Year Fiscal Projections
- August 23rd Board Meeting – Second review of Adopted budget and 5 Year Fiscal Projections
- September 13th Board Meeting – Budget to be Adopted



5 Year Fiscal Projections And Budget vs. Projections



5 Year Fiscal Projections

Projections could not be completed with any level of accuracy in the first half of 2018 due to the uncertainty of the new California Community College funding formula, which would dramatically change the way CCC's receive apportionment revenue.

5 Year Fiscal Projections completed September 15, 2017 were:

5 Year Fiscal Projection as of September 15, 2017	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	<i>Actual*</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>
REVENUES	96,247,019	92,950,100	90,370,128	91,917,485	95,447,132	97,421,842
EXPENDITURES	-94,064,379	-93,800,681	-92,740,306	-90,904,944	-90,956,226	-90,823,203
TRANSFERS	-3,797,507	-251,816	-975,000	-975,000	-1,265,000	-1,265,000
NET ADJ TO ENDING BALANCE	-1,614,867	-1,102,397	-3,345,178	37,541	3,225,906	5,333,639
ENDING BALANCE	27,380,650	26,278,252	22,933,074	22,970,615	26,196,521	31,530,160

**2016-17 Actual not final*

Revenue Explanation:

- Apportionment revenues are based on prior year FTES levels.
- FTES in 17-18 are projected to decline 3.5%, resulting in a continued decline of revenues from 17-18 to 18-19.



Definition of Budget vs. Projections

Annual Budgets:

- Budgets are built on the most detailed level of revenues and expenses of the district: salaries and benefits of positions, payroll taxes and benefits of positions, costs of instruction, utilities, fixed expenses, supplies, contracts, maintenance, etc.
- Based on assumptions provided by the State Chancellor's Office.
- Highly precise and detailed for the upcoming year.
- Does not include strategic initiatives savings that cannot be guaranteed.
- Does not include savings associated with positions becoming vacant mid year or positions that are not rehired.
- Does not include WRAP savings planned for current year.
- Bottom line results are end of year surplus/deficit excluding accomplishment of goals that cannot be guaranteed.

5 Year Projections:

- Based on current year budget, but includes limited additional assumptions for revenues and expenses.
- Based on District estimates and strategic initiatives.
- Imprecise, becoming more imprecise as they go out farther into future.
- Includes goals that may be accomplished throughout the current or future years.
- Includes WRAP savings anticipated for current and future years.
- Bottom line results are end of year surplus/deficit including accomplishment of goals.



Explanation of Deficit Increase

The 18-19 deficit projected last year increased after the completion of the 18-19 Tentative Budget.

Estimates of the primary reasons for the variance between projected deficit and tentative budget are listed here.

3,345,000	18-19 Projected Deficit from 9/15/17
500,000	Increase in State Apportionment funding included in Projections, not included in 18-19 Tentative Budget
-670,000	Increase in FTES generated revenues, not included in Projections
200,000	Hourly reduction included in Projections, not included in 18-19 Tentative Budget
300,000	Ed Programs efficiency savings included in Projections, not included in 18-19 Tentative Budget
600,000	Faster than anticipated implementation of School of Extended Learning
1,325,000	WRAP savings included in Projections, to be reached during the year of 18-19
5,600,000	18-19 Tentative Budget Deficit as of 6/5/18



2018-19 Tentative Budget Unrestricted General Fund

Assumptions



18-19 Tentative Budget Revenue Assumptions

- Revenue Assumptions

- Resident Credit and Non Credit Enhanced FTES remain flat from 17-18 to 18-19.
- Non Credit Non Enhanced FTES increase 150% from 17-18 to 18-19, resulting in an increase of \$1.4 million in growth revenue.
- Non resident and international enrollment FTES/revenue remains flat at \$14.6 million.
- COLA increase of 2.71% (\$1.9 million) is NOT included.
- Resident enrollment fee remains constant at \$46.00.
- Education Protection Act (EPA) revenue remains flat at \$9 million.
- Lottery revenue remains flat at \$2 million.
- State mandated on going reimbursements remains flat at \$0.5 million.
- State mandated one time reimbursements are not projected, a reduction of \$1 million from 17-18.
- Deferred maintenance and instructional equipment grant is funded at \$1.7 million.
- Schott and Wake center status funding remains flat at \$615k for Schott and \$925k for Wake.



FTES Budget Assumptions

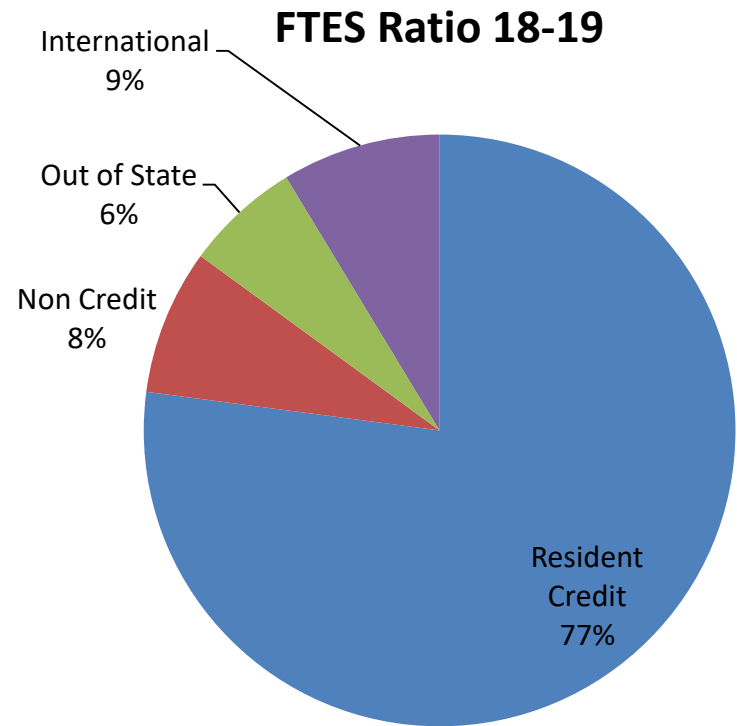
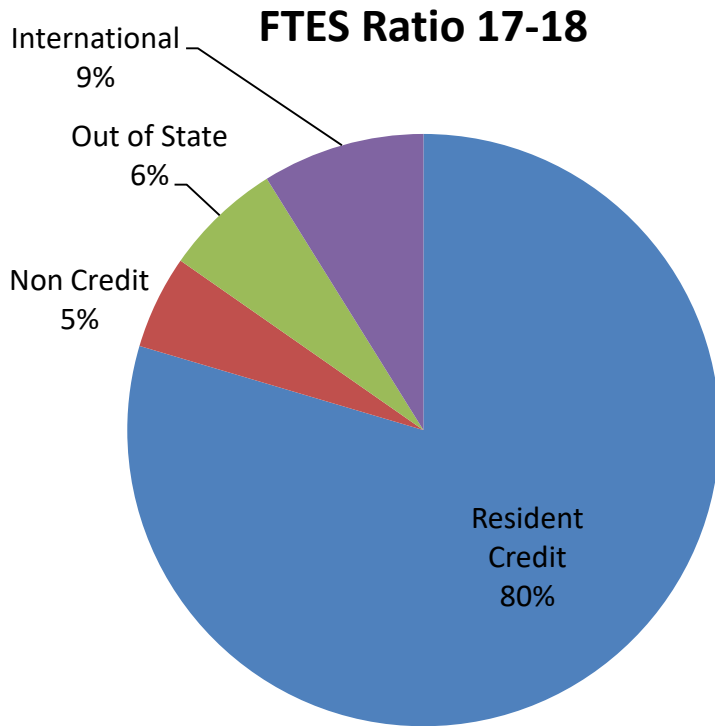
17-18 Projected FTES compared to 18-19 Tentative Budget Assumptions

	<u>P2 17-18</u>	<u>Budget 18-19</u>	<u>% Change</u>
Credit - Resident	11,635	11,635	0.0%
Non Credit - Enhanced	465	465	0.0%
Non Credit - Non Enhanced	<u>289</u>	<u>735</u>	150.0%
Subtotal Credit Resident & Non Credit	12,389	12,835	3.6%
Credit - Out of State	765	765	0.0%
Credit - International	<u>1,273</u>	<u>1,273</u>	0.0%
Subtotal Credit Non Resident	<u>2,038</u>	<u>2,038</u>	0.0%
Total FTES	<u>14,427</u>	<u>14,873</u>	3.1%



FTES Type Breakdown

FTES broken down by the type of FTES for 17-18 and 18-19





18-19 Tentative Budget Expenditure Assumptions

- Expenditure Assumptions

- COLA increase of 2.71% is NOT included.
- Hourly salary and benefits increase \$100k specific to School of Extended Learning, for a total of \$2 million.
- Employer contribution towards health benefits decrease 1.7% and reduction in personnel results in a decrease of \$415k.
- State Unemployment rate is expected to remain flat.
- State Workers Compensation rate is expected to remain flat.
- CalPERS employer contribution rate increases to 18.06%, increase cost of \$530,000.
- CalSTRS employer contribution rate increases to 16.28%, increase cost of \$650,000.
- Instructional supply expenses continue to be paid out of the lottery fund, saving the Unrestricted General Fund approximately \$500,000



2017-18 Final Budget Unrestricted General Fund

“The Numbers”



Revenue Details

	2015-16	2016-17	2017-18	2018-19	Variance	
	Actual	Actual	Adjusted Budget	Tentative Budget	B17-18 vs B18-19	
					\$	%
REVENUES						
State	\$ 54,131,756	\$ 41,499,680	\$ 40,020,000	\$ 36,721,000	\$3,299,000	-8%
Local	56,497,440	54,786,533	52,960,377	54,153,700	1,193,323	2%
Total Revenues	110,629,196	\$96,286,213	\$92,980,377	\$90,874,700	\$2,105,677	-2%

Details of Variance:

Decrease in Apportionment Revenue due to PY Decline in FTES	\$2,322,000
Decrease in budget for one time State Mandated Cost Reimbursement	1,000,000
Increase in EPA Revenues	23,000
Total State Revenue Adjustments	<u>3,299,000</u>
Increase in Property Tax Revenues	1,114,700
Increase in Enrollment Fees	54,000
Increase in Interest Income	105,000
Other miscellaneous revenue adjustments	80,377
Total Local Revenue Adjustments	<u>1,193,323</u>
Total Variance	<u><u>\$2,105,677</u></u>



Revenue Type Breakdown

Revenue Details by Type:	2015-16	2016-17	2017-18	2018-19
	Actual	Actual	Adjusted Budget	Tentative Budget
State Allocation (TCR)	\$ 77,766,353	\$ 73,349,384	\$ 72,203,300	\$ 71,073,000
Other State Revenue	11,276,339	4,240,970	4,025,000	3,025,000
Non Resident	6,241,434	5,518,604	5,746,000	5,260,000
International	11,547,884	9,548,205	8,926,000	9,375,000
Local Income	3,797,186	3,629,050	2,080,077	2,141,700
Total Revenues	\$110,629,196	\$96,286,213	\$92,980,377	\$90,874,700

- Total Computational Revenue (TCR) based on old funding formula
- Other state revenue declines due to state mandated cost reimbursement decline.
- Non Resident and International adjustments from 17-18 to 18-19 based on 17-18 actual revenues.



Expenditure Details

SANTA BARBARA COMMUNITY COLLEGE DISTRICT 2017-18 Tentative Budget General Fund - Unrestricted

	2015-16 Actual	2016-17 Actual	2017-18* Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
					\$	%
EXPENDITURES						
Academic Salaries	\$43,166,480	\$42,569,098	\$42,622,826	\$42,572,952	(\$49,874)	(0%)
Classified and Other Nonacademic Salaries	\$21,356,458	\$21,233,162	\$20,499,268	\$20,320,304	(\$178,964)	(1%)
Employee Benefits	\$17,238,140	\$18,375,873	\$20,435,655	\$21,109,171	\$673,516	3%
Supplies & Materials	\$2,287,847	\$1,979,090	\$1,717,357	\$1,790,243	\$72,886	4%
Other Operating Expenses and Services	\$9,737,212	\$9,164,989	\$10,077,970	\$10,404,309	\$326,339	3%
Capital Outlay	\$263,508	\$267,961	\$176,333	\$335,600	\$159,267	90%
Other Outgo	\$6,171	\$41,931	\$32,780	\$16,390	(\$16,390)	(50%)
Total Expenditures	\$94,055,816	\$93,632,104	\$95,562,189	\$96,548,969	\$986,780	1%

*17-18 Adjusted Budget is best forecast at this time.

Expenditure Details Variances

Details of Variance:

Ongoing Faculty Savings from WRAP Program	(\$500,000)
One time 17/18 Faculty WRAP Savings for refilled positions in 18/19	\$140,000
Reduction in Adjunct / Overload Budget for increasing efficiencies	(\$800,000)
Annual Step Increases for Faculty	\$230,000
Increase in Non-Credit Faculty for Implementation of SEL	\$815,000
Other Academic Salary Adjustments	\$65,000
Ongoing Classified Savings from WRAP Program	(\$876,964)
One time 17/18 Classified WRAP Savings for refilled positions in 18/19	\$438,000
Annual Step Increases for Classified Staff	\$135,000
Increase in Hourly Workers for SEL	\$125,000
CalSTRS employer contribution rate increase from 14.43% to 16.28%	\$650,000
CalPERS employer contribution rate increase from 15.80% to 18.06%	\$530,000
Savings from Health Benefits rate decrease	(\$420,000)
Reductions in Benefits from Salary Savings	(\$90,000)
Increases in Other Operating for Software Contracts etc.	\$350,000
Move costs for emergency services / project management from construction fund	\$100,000
Miscellaneous adjustments	\$95,744
Total Variance	<u>\$986,780</u>



Unrestricted General Fund

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$348,203	\$649,184	\$826,581	\$177,397	27%
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$4,055,745	\$865,000	\$740,000	(\$125,000)	(14%)
Total Other Financing Sources (Uses)	<u>(\$3,707,542)</u>	<u>(\$215,816)</u>	<u>\$86,581</u>	<u>\$302,397</u>	<u>(140%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$1,053,433)</u>	<u>(\$2,744,619)</u>	<u>(\$5,587,688)</u>	<u>(\$2,843,069)</u>	104%
Beginning Fund Balance	<u>\$28,995,517</u>	<u>\$27,942,084</u>	<u>\$25,197,465</u>		
Ending Fund Balance	<u>\$27,942,084</u>	<u>\$25,197,465</u>	<u>\$19,609,777</u>		

Transfer In Amounts:
\$396,581 Grant Administration
\$430,000 All Remaining
Extended Learning Reserves

Transfer Out Amounts:
\$200,000 Childrens Center
\$540,000 Construction Fund



Fund Balances



General Fund Reserve Details

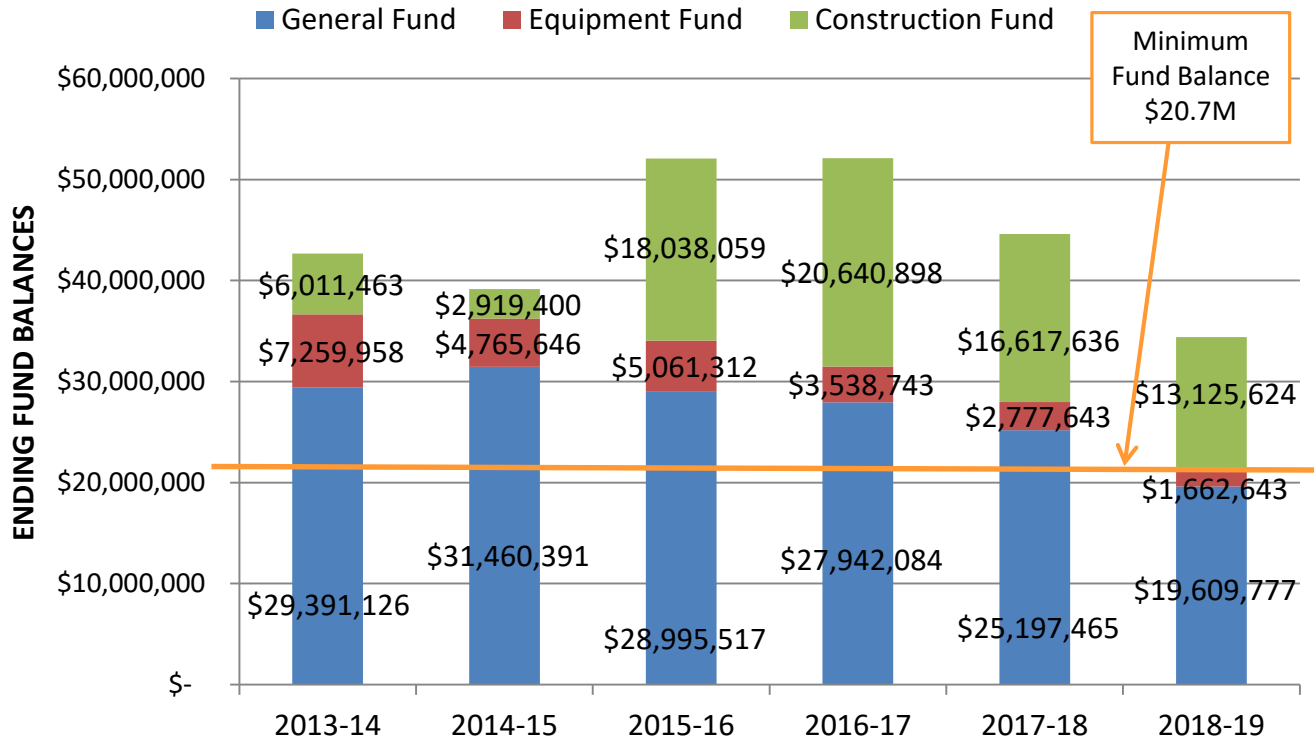
	June 30, 2017 Actual Ending Balance	June 30, 2018 Adjusted Ending Balance	June 30, 2019 Tentative Budget
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,681,605	\$4,778,109	\$4,827,448
Banked TLUs	\$1,464,483	\$1,359,787	\$1,359,787
General Apportionment Deferral	\$0	\$0	\$0
Additional Reserve required to meet 15% principle	\$14,044,816	\$14,334,328	\$14,482,345
Total Designated	<u>\$20,190,904</u>	<u>\$20,472,225</u>	<u>\$20,669,581</u>
Undesignated	\$7,751,180	\$4,725,240	(\$1,059,804)
Total Fund Balance	<u><u>\$27,942,084</u></u>	<u><u>\$25,197,465</u></u>	<u><u>\$19,609,777</u></u>
% Designated Ending Balance/Expenditures	21.6%	21.4%	21.4%
% Total Ending Balance/Expenditures	29.8%	26.4%	20.3%

18-19 Tentative Budget deficit results in reserve balance dropping below Board Policy minimum balance of \$20.7 million by \$1.1 million.



Fund Balances

TENTATIVE BUDGET 2018-19



2017-18 Construction Fund

\$2,470,996 Construction
\$12,149,628 Campus Center

\$1,787,012 State Maintenance
\$210,000 Facility Master Plan

2018-19 Construction Fund

\$2,475,996 Construction
\$10,649,628 Campus Center



Questions?



Appendix

Construction and Equipment Funds



Construction Fund

Construction Fund 18-19 Tentative Budget includes:

- **Revenues budgeted include:**
 - \$1,700,000 deferred maintenance funding
 - \$540,000 transfer in from General Fund to cover unexpected district maintenance
 - \$60,000 local income energy rebates and interest
- **Expenditures budgeted include:**
 - \$540,000 district maintenance needs
 - \$55,000 energy loan payments
 - \$210,000 Facility Master Plan Completion
 - \$1,500,000 Campus Center Repairs
 - \$1,787,000 remaining deferred maintenance projects from prior years
 - \$1,700,000 Deferred maintenance projects from 18-19
- **Ending Fund Balances:**
 - \$2,475,996 Construction District Projects
 - \$10,649,628 Campus Center



Equipment Fund

Equipment Fund 18-19 Tentative Budget includes:

- **Revenues budgeted include:**
 - \$0 transfer in from General Fund to cover program review
- **Expenditures budgeted include:**
 - \$750,000 IT refresh
 - \$365,000 various departments equipment budgets, including classroom furniture replacement, duplicating, administrative systems, and educational programs
 - \$0 Program review carryover of requests from prior years
- **Ending Fund Balances:**
 - \$1,662,643 Equipment Fund



Other District Funds



Restricted General Fund

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Federal	\$3,907,485	\$6,143,275	\$5,317,365	(\$825,910)	(13%)
State	\$15,949,679	\$28,947,824	\$27,048,457	(\$1,899,367)	(7%)
Local	\$1,218,770	\$2,105,198	\$1,760,702	(\$344,496)	(16%)
Total Revenues	<u>\$21,075,934</u>	<u>\$37,196,297</u>	<u>\$34,126,524</u>	<u>(\$3,069,773)</u>	<u>(8%)</u>
EXPENDITURES					
Academic Salaries	\$3,955,091	\$5,340,167	\$4,677,205	(\$662,962)	(12%)
Classified and Other Nonacademic Salaries	\$4,009,159	\$5,365,785	\$4,376,312	(\$989,473)	(18%)
Employee Benefits	\$2,116,503	\$2,625,717	\$2,567,146	(\$58,571)	(2%)
Supplies & Materials	\$692,499	\$1,392,316	\$1,262,717	(\$129,599)	(9%)
Other Operating Expenses and Services	\$7,916,092	\$18,774,318	\$17,411,205	(\$1,363,113)	(7%)
Capital Outlay	\$871,792	\$1,800,412	\$2,179,330	\$378,918	21%
Other Outgo	\$1,136,033	\$1,337,098	\$1,256,028	(\$81,070)	(6%)
Total Expenditures	<u>\$20,697,169</u>	<u>\$36,635,813</u>	<u>\$33,729,943</u>	<u>(\$2,905,870)</u>	<u>(8%)</u>
Excess of Revenues over (under) Expenditures	<u>\$378,765</u>	<u>\$560,484</u>	<u>\$396,581</u>	<u>(\$163,903)</u>	<u>(29%)</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$0	\$0	\$0	\$0	0%
Intrafund Transfers - Out	\$340,553	\$482,721	\$396,581	(\$86,140)	(18%)
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$340,553)</u>	<u>(\$482,721)</u>	<u>(\$396,581)</u>	<u>\$86,140</u>	<u>(18%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$38,212</u>	<u>\$77,763</u>	<u>\$0</u>	<u>(\$77,763)</u>	
Beginning Fund Balance	<u>\$602,604</u>	<u>\$640,816</u>	<u>\$718,579</u>		
Ending Fund Balance	<u><u>\$640,816</u></u>	<u><u>\$718,579</u></u>	<u><u>\$718,579</u></u>		



Food Service Fund

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Local	\$3,109,161	\$3,110,731	\$3,100,000	(\$10,731)	(0%)
Total Revenues	<u>\$3,109,161</u>	<u>\$3,110,731</u>	<u>\$3,100,000</u>	<u>(\$10,731)</u>	<u>(0%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$1,054,754	\$1,268,584	\$1,276,733	\$8,149	1%
Employee Benefits	\$247,878	\$387,722	\$396,765	\$9,043	4%
Supplies & Materials	\$1,489,157	\$1,380,034	\$1,251,700	(\$128,334)	(9%)
Other Operating Expenses and Services	\$231,459	\$234,880	\$227,500	(\$7,380)	(3%)
Capital Outlay	\$7,910	\$35,837	\$22,000	(\$13,837)	(175%)
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$3,031,158</u>	<u>\$3,307,057</u>	<u>\$3,174,698</u>	<u>(\$132,359)</u>	<u>(4%)</u>
Excess of Revenues over (under) Expenditures	<u>\$78,003</u>	<u>(\$196,326)</u>	<u>(\$74,698)</u>	\$121,628	156%
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$1,100	\$1,100	100%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>(\$1,100)</u>	<u>\$1,100</u>	<u>100%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$78,003</u>	<u>(\$196,326)</u>	<u>(\$75,798)</u>	<u>\$120,528</u>	155%
Beginning Fund Balance	<u>\$232,487</u>	<u>\$310,490</u>	<u>\$114,164</u>		
Ending Fund Balance	<u>\$310,490</u>	<u>\$114,164</u>	<u>\$38,366</u>		



Campus Store

	2016-17 Actual	2017-18 Projected Results	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Local	\$4,784,411	\$5,001,000	\$5,275,000	\$274,000	5%
Total Revenues	<u>\$4,784,411</u>	<u>\$5,001,000</u>	<u>\$5,275,000</u>	<u>\$274,000</u>	<u>6%</u>
EXPENDITURES					
Classified and Other Nonacademic Salaries	\$854,664	\$801,483	\$810,000	\$8,517	1%
Employee Benefits	\$332,603	\$400,000	\$425,000	\$ 25,000.00	6%
Supplies & Materials	\$3,459,888	\$3,311,000	\$3,500,000	\$189,000	6%
Other Operating Expenses and Services	\$142,608	\$175,000	\$225,000	\$50,000	29%
Capital Outlay	\$93,916	\$127,427	\$130,000	\$2,573	2%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$4,883,680</u>	<u>\$4,814,910</u>	<u>\$5,090,000</u>	<u>\$275,090</u>	<u>6%</u>
Excess of Revenues over (under) Expenditures	<u>(\$99,269)</u>	<u>\$186,090</u>	<u>\$185,000</u>	<u>(\$1,090)</u>	<u>(1%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$99,269)</u>	<u>\$186,090</u>	<u>\$185,000</u>	<u>(\$1,090)</u>	<u>1%</u>
Beginning Fund Balance	<u>\$6,893,490</u>	<u>\$6,794,221</u>	<u>\$6,980,311</u>		
Ending Fund Balance	<u>\$6,794,221</u>	<u>\$6,980,311</u>	<u>\$7,165,311</u>		



Fiduciary Funds

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77
	Associated	Student	Financial	Scholarship	Special	Student	Extended Learnin
	Students	Representation	Aid		Trust &	Clubs	Trusts &
		Fee			Co-curricular		Reserve
REVENUES							
Federal	\$0	\$0	\$29,000,000	\$0	\$0	\$0	\$0
State	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0
Local	\$60,000	\$35,000	\$0	\$2,000,000	\$1,100,000	\$50,000	\$40,000
Total Revenues	\$60,000	\$35,000	\$32,000,000	\$2,000,000	\$1,100,000	\$50,000	\$40,000
EXPENDITURES							
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$10,000	\$10,000	\$0	\$78,000	\$600,000	\$25,000	\$0
Other Operating Expenses and Services	\$10,000	\$10,000	\$0	\$1,000	\$360,000	\$25,000	\$0
Capital Outlay	\$0	\$0	\$0	\$4,000	\$5,000	\$0	\$0
Other Outgo	\$5,000	\$0	\$32,000,000	\$1,800,000	\$70,000	\$1,000	\$0
Total Expenditures	\$25,000	\$20,000	\$32,000,000	\$1,883,000	\$1,035,000	\$51,000	\$0
Excess of Revenues over (under) Expenditures	\$35,000	\$15,000	\$0	\$117,000	\$65,000	(\$1,000)	\$40,000
Other Financing Sources (Uses)							
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$100,000	\$2,000	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$100,000	\$1,000	\$470,000
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$1,000	(\$470,000)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$35,000	\$15,000	\$0	\$117,000	\$65,000	\$0	(\$430,000)
Beginning Fund Balance	\$65,317	\$166,020	\$336,567	\$299,875	\$1,019,186	\$61,148	\$727,533
Ending Fund Balance	\$100,317	\$181,020	\$336,567	\$416,875	\$1,084,186	\$61,148	\$297,533

Transfer Out Amounts:
 - \$430,000 Extended Learning Reserve to General Fund Unrestricted
 - \$40,000 Donations to Trusts



Fleet Services Fund

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Local	\$70,601	\$66,980	\$55,000	(\$11,980)	(18%)
Total Revenues	<u>\$70,601</u>	<u>\$66,980</u>	<u>\$55,000</u>	<u>(\$11,980)</u>	<u>(18%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$14,636	\$13,000	\$14,500	\$1,500	n/a
Employee Benefits	\$3,534	\$3,000	\$2,000	(\$1,000)	n/a
Supplies & Materials	\$1,793	\$1,000	\$500	(\$500)	(50%)
Other Operating Expenses and Services	\$29,577	\$25,980	\$26,000	\$20	n/a
Capital Outlay	\$20,905	\$24,000	\$24,000	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$70,445</u>	<u>\$66,980</u>	<u>\$67,000</u>	<u>\$20</u>	<u>0%</u>
Excess of Revenues over (under) Expenditures	<u>\$156</u>	<u>\$0</u>	<u>(\$12,000)</u>	<u>(\$12,000)</u>	<u>100%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$156	\$0	(\$12,000)	<u>(\$12,000)</u>	100%
Beginning Fund Balance	<u>\$37,588</u>	<u>\$37,744</u>	<u>\$37,744</u>		
Ending Fund Balance	<u><u>\$37,744</u></u>	<u><u>\$37,744</u></u>	<u><u>\$25,744</u></u>		

Center for Lifelong Learning

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Local	\$1,665,481	\$1,323,589	\$418,970	(\$904,619)	(68%)
Total Revenues	\$1,665,481	\$1,323,589	\$418,970	(\$904,619)	(68%)
EXPENDITURES					
Academic Salaries	\$694,355	\$577,342	\$163,880	(\$413,462)	(72%)
Classified and Other Nonacademic Salaries	\$487,867	\$232,601	\$53,324	(\$179,277)	(77%)
Employee Benefits	\$230,324	\$135,303	\$35,373	(\$99,930)	(74%)
Supplies & Materials	\$153,678	\$129,400	\$20,470	(\$108,930)	(84%)
Other Operating Expenses and Services	\$298,551	\$288,943	\$141,060	(\$147,883)	(51%)
Capital Outlay	\$3,618	\$0	\$2,500	\$2,500	n/a
Other Outgo	\$0	\$0	\$0	\$0	n/a
Total Expenditures	\$1,868,393	\$1,363,589	\$416,607	(\$946,982)	(69%)
Excess of Revenues over (under) Expenditures	(\$202,912)	(\$40,000)	\$2,363	\$42,363	(106%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$54,362	\$188,550	\$40,000	(\$14,362)	(8%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	\$54,362	\$188,550	\$40,000	\$14,362	8%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$148,550)	\$148,550	\$42,363	(\$106,187)	
Beginning Fund Balance	\$0	(\$148,550)	\$0		
Ending Fund Balance	(\$148,550)	\$0	\$42,363		



Children's Center

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Federal	\$19,109	\$21,500	\$21,500	\$0	0%
State	\$110,965	\$89,000	\$122,000	\$33,000	37%
Local	\$340,941	\$347,335	\$333,500	(\$13,835)	(4%)
Total Revenues	<u>\$471,015</u>	<u>\$457,835</u>	<u>\$477,000</u>	<u>\$19,165</u>	<u>4%</u>
EXPENDITURES					
Academic Salaries	\$187,918	\$131,745	\$129,266	(\$2,479)	(2%)
Classified and Other Nonacademic Salaries	\$328,341	\$285,610	\$319,818	\$34,208	12%
Employee Benefits	\$217,668	\$220,134	\$210,385	(\$9,749)	(4%)
Supplies & Materials	\$13,324	\$15,658	\$15,658	\$0	0%
Other Operating Expenses and Services	\$584	\$900	\$900	\$0	0%
Capital Outlay	\$0	\$2,835	\$0	(\$2,835)	(100%)
Other Outgo	\$826	\$0	\$0	\$0	0%
Total Expenditures	<u>\$748,661</u>	<u>\$656,882</u>	<u>\$676,027</u>	<u>(\$91,779)</u>	<u>(14%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$277,646)</u>	<u>(\$199,047)</u>	<u>(\$199,027)</u>	<u>\$20</u>	<u>(0%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$200,000	\$250,000	\$200,000	(\$50,000)	(20%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$200,000</u>	<u>\$250,000</u>	<u>\$200,000</u>	<u>(\$50,000)</u>	<u>(20%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$77,646)</u>	\$50,953	\$973	<u>\$128,599</u>	
Beginning Fund Balance	<u>\$31,974</u>	<u>(\$45,672)</u>	<u>\$5,281</u>		
Ending Fund Balance	<u>(\$45,672)</u>	<u>\$5,281</u>	<u>\$6,254</u>		

Other Special Revenue Funds



	Community Education Center	Health Fees	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR of EMT	School of Culinary Arts Venues	Rental of Facilities
REVENUES								
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local	\$44,850	\$800,000	\$0	\$810,620	\$5,000	\$13,529	\$351,500	\$140,000
Total Revenues	\$44,850	\$800,000	\$0	\$810,620	\$5,000	\$13,529	\$351,500	\$140,000
EXPENDITURES								
Academic Salaries	\$0	\$163,703	\$0	\$0	\$3,000	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$40,000	\$264,222	\$0	\$436,097	\$500	\$10,000	\$90,000	\$85,523
Employee Benefits	\$3,750	\$161,238	\$0	\$116,367	\$440	\$938	\$5,500	\$28,164
Supplies & Materials	\$0	\$36,500	\$1,000	\$20,500	\$1,060	\$2,591	\$161,050	\$1,000
Other Operating Expenses and Services	\$1,100	\$102,400	\$3,106	\$224,656	\$0	\$0	\$20,120	\$17,000
Capital Outlay	\$0	\$0	\$9,000	\$13,000	\$0	\$0	\$0	\$0
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$44,850	\$728,063	\$13,106	\$810,620	\$5,000	\$13,529	\$276,670	\$131,687
Excess of Revenues over (under) Expenditures	\$0	\$71,937	(\$13,106)	\$0	\$0	\$0	\$74,830	\$8,313
Other Financing Sources (Uses)								
Interfund Transfers - In		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$0
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	(\$750)	\$0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	\$71,937	(\$13,106)	\$0	\$0	\$0	\$74,080	\$8,313
Beginning Fund Balance	(\$9,092)	\$252,966	\$13,106	\$0	\$35,562	\$13,529	\$72,851	(\$2,122)
Ending Fund Balance	(\$9,092)	\$324,903	\$0	\$0	\$35,562	\$13,529	\$146,931	\$6,191



Restricted Lottery Fund

	2016-17	2017-18	2018-19	Variance	
	Actual	Adjusted Budget	Tentative Budget	B17-18 vs B18-19 \$	%
REVENUES					
State	\$700,813	\$480,000	\$480,000	\$0	0%
Total Revenues	<u>\$700,813</u>	<u>\$480,000</u>	<u>\$480,000</u>	<u>\$0</u>	<u>0%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$184,728	\$669,270	\$619,923	(\$49,347)	(7%)
Other Operating Expenses and Services	\$95,270	\$149,000	\$60,000	(\$89,000)	(60%)
Capital Outlay	\$129,894	\$227,671	\$210,671	(\$17,000)	(7%)
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$409,892</u>	<u>\$1,045,941</u>	<u>\$890,594</u>	<u>(\$155,347)</u>	<u>(15%)</u>
Excess of Revenues over (under) Expenditures	<u>\$290,921</u>	<u>(\$565,941)</u>	<u>(\$410,594)</u>	<u>\$155,347</u>	<u>(27%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$290,921</u>	<u>(\$565,941)</u>	<u>(\$410,594)</u>	<u>\$155,347</u>	
Beginning Fund Balance	<u>\$980,672</u>	<u>\$1,271,593</u>	<u>\$705,652</u>		
Ending Fund Balance	<u>\$1,271,593</u>	<u>\$705,652</u>	<u>\$295,058</u>		



Insurance Fund

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Local	\$10,872	\$5,000	\$5,000	\$0	0%
Total Revenues	<u>\$10,872</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$0</u>	<u>0%</u>
EXPENDITURES					
Other Operating Expenses and Services	\$50,400	\$55,000	\$51,000	(\$4,000)	(8%)
Capital Outlay	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$50,400</u>	<u>\$55,000</u>	<u>\$51,000</u>	<u>(\$4,000)</u>	<u>(8%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$39,528)</u>	<u>(\$50,000)</u>	<u>(\$46,000)</u>	<u>\$4,000</u>	<u>(9%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$39,528)</u>	<u>(\$50,000)</u>	<u>(\$46,000)</u>	<u>\$4,000</u>	<u>(9%)</u>
Beginning Fund Balance	<u>\$446,059</u>	<u>\$406,531</u>	<u>\$356,531</u>		
Ending Fund Balance	<u>\$406,531</u>	<u>\$356,531</u>	<u>\$310,531</u>		

Bond Interest & Redemption Fund

	2016-17 Actual	2017-18 Adjusted Budget	2018-19 Tentative Budget	Variance B17-18 vs B18-19	
				\$	%
REVENUES					
Property Taxes	\$3,840,006	\$6,066,500	\$3,945,000	(\$2,121,500)	(54%)
Local	\$46,944	\$25,000	\$30,000	\$5,000	17%
Total Revenues	<u>\$3,886,951</u>	<u>\$6,091,500</u>	<u>\$3,975,000</u>	<u>(\$2,116,500)</u>	<u>(53%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$0	\$0	\$0	0%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo -Debt principal	\$1,425,000	\$4,345,000	\$2,045,000	(\$2,300,000)	(112%)
Other Outgo -Debt interest	\$2,981,125	\$2,885,615	\$2,751,400	(\$134,215)	(5%)
Total Expenditures	<u>\$4,406,125</u>	<u>\$7,230,615</u>	<u>\$4,796,400</u>	<u>(\$2,434,215)</u>	<u>(51%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$519,174)</u>	<u>(\$1,139,114)</u>	<u>(\$821,399)</u>	<u>\$317,715</u>	<u>(39%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In		\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$519,174)</u>	<u>(\$1,139,114)</u>	<u>(\$821,399)</u>	<u>\$317,715</u>	<u>(39%)</u>
Beginning Fund Balance	<u>\$7,875,307</u>	<u>\$7,356,132</u>	<u>\$6,217,018</u>		
Ending Fund Balance	<u>\$7,356,132</u>	<u>\$6,217,018</u>	<u>\$5,395,619</u>		